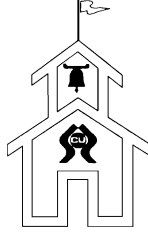


HAMILTON COUNTY SCHOOL EMPLOYEES CREDIT UNION



**6230 Hamilton Avenue
Cincinnati, Ohio 45224**

Serving employees, retirees and their spouse, children or parents of:

**Finneytown Local School District
Forest Hills Local School District
Great Oaks Institute of Technology and Career Development
Hamilton County Education Service Center
Lockland School District
Madeira City School District
Norwood City School District
Oak Hills Local School District
St. Bernard-Elmwood Place City School District
Southwest Local School District
College of Mount St. Joseph
Three Rivers Local School District
Sunman Dearborn School District
Wyoming City Schools
Any School Employee employed at a public school
located in Hamilton County, Ohio**

NEW ACCOUNT DISCLOSURE

- Terms and Conditions for Accounts
- Dividend Disclosure
- Rates and Fees
- Electronic Funds Transfer Act (EFT) or Regulation E
- Expedited Funds Availability Policy – Regulation CC
- Stop Payment Policies

CONTACT US AT:

- www.hcsecu.com
- e-mail: info@hcsecu.com
- (513) 542-8950
- (877) 542-8950
- (513) 853-4966 fax

Our goal is to become our members total financial institution by providing the services they need with prompt, efficient and courteous service.

June 1, 2009

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ACCOUNT DISCLOSURES

Regular Share and Member's Choice Account

To belong to our Credit Union, you must maintain a regular share account with a minimum balance of \$5.00. There is no minimum balance for the Member's Choice Account. You must maintain a \$5.00 balance to earn dividends. See the Dividend Disclosure for more details.

You are not permitted to make more than six transfers and withdrawals electronically, or a combination of such transfers and withdrawals, per calendar month or statement cycle, to another account (including a checking account) of the member at the credit union or to a third party by means of a preauthorized or automatic transfer, or telephonic (including Audio Response, Internet Banking, e-mail or fax) agreement, order or instruction. No more than three of the six such transfers may be made by check, draft, debit card, or similar order made by the member and payable to third parties.

4 surcharge free ATM withdrawals per month at 5/3rd owned Jeanie machines.
Unlimited ATM access at Alliance One ATM's.

Classic account

There is no minimum balance required. There is no monthly service or per check fee. Checks ordered through the Credit Union include a carbonless copy of each check that you write. Eligible members may apply for overdraft protection at no charge.

Money Market IRA accounts (minimum balances required)

Money Market Savings and Money Market Preferred checking account

There is minimum balance requirement of \$1,000. If you drop below this amount in any month, you will be charged a fee (defined later in document). There is no monthly service or per check fee. Checks ordered through the Credit Union include a carbonless copy of each check that you write. Eligible members may apply for overdraft protection at no charge.

Thrifty Fifty and Thrifty Fifty Plus Checking Account

The Thrifty Fifty account has no minimum balance. The Thrifty Fifty Plus has a minimum Balance of \$500.00. There is no monthly service or per check fee. You will receive free checks annually as determined by the Credit Union. Checks ordered through the Credit Union include a carbonless copy of each check that you write. Eligible members may apply for overdraft protection at no charge. ATM/Debit Card Access. Payroll deduction or Direct Deposit is required. You have access to free Internet Banking - BankIT and PayIT. Eligible for special certificate rates. Either primary or joint owner of the Thrifty Fifty Plus checking account is eligible for the Thrifty Fifty special certificate rates.

On The House Checking

The On the House Checking account has no minimum balance. There is no monthly service or per check fee. Direct Deposit of a minimum of \$100 is required.

Overdraft Protection Loan (there is no fee to use this service)

Holiday Account

This account can be opened at any time throughout the year. The account is closed out and deposited to your checking (or savings) account after the close of business on September 30th each year. The Holiday Account early withdrawal penalty is a \$35.00 fee. You must maintain a minimum daily balance of \$5.00 in your account each day to obtain the disclosed annual percentage yield.

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CERTIFICATE ACCOUNTS

- Share Account Certificate
- Individual Retirement Account Certificate
- Roth Individual Retirement Account Certificate
- Coverdell Savings Account Certificate
- Pick a Term

There is no service or administrative fees to maintain these accounts.

Penalties

There is a \$35.00 penalty for withdrawal on any of our afore-mentioned accounts.

All certificate accounts have a fixed dividend rate except the ladder certificate. The ladder certificate's rate will adjust annually on the 1st and 2nd anniversary date.

ANY WITHDRAWAL WILL REDUCE EARNINGS.

Penalties on Certificate accounts:

The penalty for early withdrawals (with the exception of posted dividends) is loss of all dividends of no less than 7 days and no more than the first 90 days dividends for certificate terms 12 months or less and 180 days dividends for certificate terms exceeding 12 months. The minimum daily balance must be maintained in your account each day to obtain the disclosed annual percentage yield. There is a 5-business day grace period to withdraw or close the account without penalty.

Exceptions to Early Withdrawal Penalties - Death of any owner.

Renewal Policy

Our certificates are automatically renewable unless stated on the certificate document. The monies for any non-renewed certificate will be transferred to the regular share account or regular IRA account if applicable, upon maturity. Thirty days prior to renewal, certificate holders will receive a maturity notice. The nominal dividend rate and the corresponding APY cannot be determined at the time of the renewal notice. The member must call (513/877-542-8950) within the 5-business day grace period on or after the maturity date to obtain the rate and APY that will apply to the new account. **Accountholders with certificates with a maturity of more than one year will receive an Account Disclosure no later than 20 days prior to maturity.**

Transaction Limitations

Early withdrawals will cause penalties and closure of the account.

NOTICE TO MEMBERS

According to the Uniform Commercial Code (UCC) our Credit Union checks are considered "tellers" checks and a form of guaranteed payment. We cannot place a stop payment on these checks until all proper UCC procedures including a

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notarized affidavit is completed and 90 days has passed after the claim was asserted. Please safeguard these checks.

ANY FINANCIAL SERVICE PROVIDED BY HAMILTON COUNTY SCHOOL EMPLOYEES CREDIT UNION MAY BE USED FOR ANY TRANSACTION PERMITTED BY LAW. Illegal use of any financial service will be deemed an action of default and or breach of contract and such service and/or other related services may be terminated at Hamilton County School Employees Credit Union's discretion. Should illegal use occur, the right to sue Hamilton County School Employees Credit Union for such illegal activity directly or indirectly related to it should be waived. The Credit Union should be held harmless from any suits or legal action or liability directly or indirectly resulting from such illegal use.

Right to Require Completion of One or More Additional Cards

Should you require multiple accounts and/or account types with different owners and/or different terms, we reserve (the credit union) the right, for the protection of both your and the credit union, to require you to complete an additional card(s) that meets your account needs.

DIVIDEND DISCLOSURE

The Dividend Rate and Annual Percentage Yield on our accounts are listed. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. Accounts Dividend Rates and Annual Percentage Yields are variable rate dividends. These rates may be changed at the Board of Director's discretion at any time. Dividends are paid from current income and available earnings, after required transfer to reserves at the end of a dividend period. Law prohibits us from guaranteeing the payment of dividends. The dividend period begins on the first calendar day of the dividend period and will be calculated daily and credited quarterly on the last calendar day of the dividend period, which is March, June, September and December, and additionally on the maturity date of the certificate. Dividends are calculated by the Daily Balance method, which applies a daily periodic rate to the principal in the account each day. Rates are subject to change without notice. Each service listed in our Members' Rewards Program earns an increased dividend rate of .25% not to exceed a maximum increase of 1.00% on new certificates excluding Market Index Certificates. All existing maturing certificates will renew at the lowest rate unless a minimum of \$500 is added to the certificate at the time of renewal. For complete details on rates and services, please speak to our investment staff. We have discontinued new Member One Accounts as of 6/1/2001. Existing Member One savings accounts with balances between \$100 and \$9999.99 and Member One checking accounts with balances between \$2500 and \$9999.99 will earn our regular share account dividend rate. Member One savings and checking accounts with balances \$10,000 and over will earn our lowest 3-month certificate rate.

Member Agreement

The signing of a signature card and/or the request for the use of an ATM, MasterMoney™ Debit Card, BankIt or PayIt account shall indicate your assent to these Terms and Conditions and to any modifications thereof. Any such modifications shall be effective and be binding 15 days after notice of the modification is posted in our main office except where Federal Electronic Funds Transfer Act provides otherwise. In the event that you enter into an agreement with someone other than us to have direct deposits made into your account or to have automatic payments made from your account, we will not be obligated to you

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to accept such deposits or to make such payments and may at our opinion reject them unless we receive a pre-notification regarding such deposits or payments. Final credit of all deposits and payments made by you at a terminal is subject to validation by us of the actual amounts deposited and paid including conversion rates for foreign countries), notwithstanding the figure shown on the receipt you receive at the time of deposit or payment. Funds from any deposits (cash or check) made by you at the terminal will be available to you pursuant to the terms and conditions of the funds availability policy applicable to your account. Transactions causing an advance from an overdraft line of credit (if you have one) are repayable together with all charges due on such advances or loans, as provided in the terms and conditions of your loan agreement, which ever is applicable, as they may change from time to time. Each ATM, MasterMoney™ Debit Card, BankIt or PayIt account issued by us remains our property, it is not transferable and may be canceled or revoked by us at any time without notice. In the event of cancellation or revocation your card must be surrendered to us upon demand. If you attempt to use your card after it has been canceled or revoked it will be retained. For your protection your ATM, MasterMoney™ Debit Card, BankIt or PayIt account also may be retained in situations where it appears to us that there is, or may be, a danger of loss, theft, or unauthorized use. No electronic funds transfer may be made, and no transaction that you attempt to initiate will be completed if your ATM, MasterMoney™ Debit Card, BankIt or PayIt account is damaged, has expired, has been canceled or revoked, or is retained for any reason, or your account has been closed. You may not be able to use your ATM, MasterMoney™ Debit Card, BankIt or PayIt account to make withdrawals or transfers between your accounts or make deposits to your share account in the following cases:

Your checking account is overdrawn,

You have reached, or your request would exceed, the withdrawal limits referred to in the Terms and Conditions.

If you have told us in advance to make regular payments out of your account and have ordered us to stop one of these payments in the manner set forth in the Terms and Conditions, we will, for your protection, refuse to honor any future requests for payment by a particular person or company involved that is in the same amount as the payment which you stopped. We may, however, honor and pay future requests for payments by that person or company that are not the same amount as the payments that were ordered stopped. If you wish to stop a payment that is in a different amount than the payment you originally ordered us to stop, you will have to give us a new stop payment order.

We reserve the right at any time and without notice (except as may be required by Federal Electronic Funds Transfer Act) to eliminate any or all of the services that are currently available to you by use of your ATM, MasterMoney™ Debit Card, BankIt or PayIt account or to add new services. To the extent applicable, the general Rules and Regulations governing your account with us also apply to your use of your ATM, MasterMoney™ Debit Card, BankIt or PayIt account and to any electronic funds transfers made from or to your accounts. These Terms and Conditions will control, however, in the event of any conflict between the Rules and Regulation governing your accounts and the provisions of these Terms and Conditions.

These Terms and Conditions are subject to and governed by all applicable state and federal regulations and, from time to time, shall be deemed automatically amended to the extent necessary to comply therewith.

JOINT SHARE AGREEMENT

The Credit Union is hereby authorized to recognize any of the signatures on the member application master signature card in the payment of funds or the transaction of any business for this account. The joint owners of this account

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hereby agree with each other and with the Credit Union that all sums now paid in on shares, or heretofore or hereafter paid in on shares by any or all of said joint owners to their credit as such joint owners with all accumulations thereon, are and shall be owned by them jointly, with right of survivorship and be subject to the withdrawal or receipt of any of them, and payment to any of them or the survivor or survivors shall be valid and discharged the Credit Union from any liability for such payment. The right or authority of the Credit Union under this agreement shall not be changed or terminated by said owners, or any of them except by written notice to the Credit Union, which shall not affect transactions theretofore made.

Payroll deductions will not be available until received and posted by the Credit Union.

Disputes or Uncertainty: Right to Withhold Payment of Funds

In the event of either (written) notice of the existence of a dispute between owners, beneficiaries/POD payees, or other persons concerning their respective rights of ownership to the funds contained in, or proposed to be withdrawn, or previously withdrawn, from an account(s) or the credit union's uncertainty as to who is entitled to the funds in an account(s), we reserve (the credit union) the right to place an administrative hold on the funds in the account(s), notify all owners, beneficiaries/POD payee(s), and/or all other persons claiming an interest in the account(s), of either the dispute or the credit union's uncertainty as to who is entitled to the funds, and will not release the funds to any owners, beneficiary(s)/POD payee(s), or other persons claiming an interest in funds in the account, until the credit union receives either: a request for payment in writing agreed to by all owners, beneficiary(s)/POD payee(s), or all other persons claiming an interest in funds held in an account(s), or the payment is authorized or directed by a court of proper jurisdiction.

Subsequent Changes to Contract of Deposit

Upon the request of a member/owner (or the member's/owner's fiduciary or agent) to change the terms of the card (and account agreement), we (the credit union) reserve the right to require the member/owner (or the member's/owner's fiduciary or agent) to withdraw (all the) funds from the account, and open a new account that facilitates the member's/owner's (or the member's/owner's fiduciary or agent) account needs.

Information on Accounts

All owner's of the account agree that all account information pertaining to loans, certificates, IRA accounts, etc. shall be shared jointly with all account owners in the form of the account statement, Audio Response and/or Internet Banking Product.

Electronic Funds Transfer Act (EFT) or REGULATION E

NOTICE: THESE TERMS AND CONDITIONS ARE RELATED TO THE USE BY YOU OF YOUR ATM or MasterMoney™ Debit Card, Virtual Branch Home Banking (BankIt) and Bill Payment Services (PayIt) account(s). INCLUDING WITHOUT LIMITATION POINT-OF-SALE TRANSACTIONS AFFECTED THROUGH USE OF YOUR ATM or MasterMoney™ Debit Card, Virtual Branch Home Banking (BankIt) and Bill Payment Services (PayIt) account(s) AND TO OTHER ELECTRONIC TRANSFERS TO OR FROM YOUR ACCOUNT(S) THAT ARE GOVERNED BY THE FEDERAL ELECTRONIC FUNDS TRANSFER ACT. INCLUDING, BUT NOT LIMITED TO DIRECT DEPOSITS AND AUTOMATIC PAYMENTS TO OR FROM YOUR ACCOUNT(S).

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PLEASE REFER TO THE GENERAL RULES AND REGULATIONS FOR YOUR ACCOUNT(S) FOR OTHER INFORMATION RELATED TO THESE ACCOUNT(S).

Electronic Check Conversion / Electronic returned check fees

If you pay for purchases or bills with a check or share draft, you may authorize your check or share draft to be converted to an electronic funds transfer. You may also authorize merchants or other payees to electronic debit your account for returned check fees.

THESE TERMS AND CONDITIONS CONSIST OF 3 PARTS - BASIC DISCLOSURE, MEMBER AGREEMENT, AND AN ACCOUNT DISCLOSURE OF RATES AND FEES (WHICH IS PROVIDED SEPARATELY).

Definitions

To the extent applicable, references in these terms and conditions to "share draft accounts" will include checking accounts, "shares accounts" will indicate savings accounts and "checks" will include share drafts and negotiable orders of withdrawal.

BASIC DISCLOSURE

Tell us at once if you believe your ATM, MasterMoney™ Debit Card, BankIt or PayIt account information or Personal Identification Number (PIN) has been lost or stolen or you believe your electronic funds transfer or check transfer has been made without your permission. Telephoning is the best way to keep possible losses down. You may contact us at the address or telephone number listed on the front of this form. If your ATM, MasterMoney™ Debit Card, BankIt or PayIt account information is lost or stolen, your liability for unauthorized MasterCard transactions with the card, other than transactions at an ATM, is zero if you meet all of the following requirements and a maximum of \$50, if you don't: (1) you report the loss or theft of the card within 24 hours of discovering that it is lost or stolen; (2) you used reasonable care in safeguarding the card from risk of loss or theft; (3) you have not reported 2 or more incidents of unauthorized use to us in the immediately preceding 12-month period; AND (4) YOUR ACCOUNT IS IN GOOD STANDING. The rule in this paragraph does not apply if you are not a natural person: the card is used primarily for business, commercial or agricultural purposes; or the card was issued outside the U.S.

If we determine that the unauthorized use situation involving your ATM, MasterMoney™ Debit Card, BankIt or PayIt account information is not covered by the previous paragraph or if the unauthorized use involves your ATM card or other electronic fund transfer service, your liability is determined under this paragraph. You could lose all the money in your account (plus your maximum overdraft line of credit, if you have one). If you believe your ATM, MasterMoney™ Debit Card, BankIt or PayIt account information has been lost or stolen, and you tell us within 2 business days after you learn of the loss or theft, you can lose no more than \$50 if someone used your card without your permission. If you do NOT tell us within 2 business days after you learn of the loss or theft of your card, and we can prove we could have stopped someone from using your card without your permission if you had told us, you could lose as much as \$500. Also, if your statement shows transfers that you did not make including those made by card, code, check or other means, tell us at once. If you do not tell us within 60 days after the statement was mailed to you, you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason (such as a long trip or hospital stay) kept you from telling us, we will extend the time periods. Our business days are Monday, Tuesday,

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Wednesday and Friday 8:30AM to 4:30PM. Thursday hours are 8:30AM to 6:00PM. Holidays are not included.

If you have an ATM or MasterMoney™ Debit Card and maintain share draft or shares accounts with us, you may use your ATM or MasterMoney™ Debit Card to:

- Make purchases at any merchant, which accepts MasterCard worldwide;
- Withdraw cash from your share draft or shares account;
- Make deposits to your share draft or shares account;
- Make purchases or withdrawals at certain merchant locations by means of electronic charge to your local share draft account.

If you have both share draft and shares accounts with us, you may use your ATM or MasterMoney™ Debit Card to make transfers between those accounts. The maximum amount that you may withdraw using your ATM, MasterMoney™ Debit Card, BankIt or PayIt account is limited. Contact us for your personal account limitations. Also, you may only be able to withdraw cash in certain multiples, as indicated at each ATM terminal. There may be other limitations imposed on the number of withdrawals and the amount you can withdraw within any period using the ATM, MasterMoney™ Debit Card, BankIt or PayIt account. Refer to the Rate and Fees Account

Disclosure for this information

Note also that the limits on your use of your ATM or MasterMoney™ Debit Card may be different based on the ATM owners' policies.

If you are to be charged for electronic funds transfer or the right to make transfers, those fees will be listed on the Rate and Fees Account Disclosure. You can get a receipt at the time you make any transfer to or from your account using the ATM machine.

If you have arranged to have direct deposit/payroll deductions made to your account from the same person or company you can call the telephone number listed on the front page of the Terms and Conditions to find out whether the deposit has been made. You can also access your account information by telephone through Audio Response (513)728-7979 or by the internet through Virtual Branch at www.hcsecu.com. If you do not have Audio Response or Virtual Branch, you can apply for these services by going to our website, www.hcsecu.com. You will get a share draft account statement monthly. You will also get a monthly share account statement unless there were no transfers to or from your account in a particular month. In any case, you will get a share account statement at least quarterly.

If you have told us in advance to make regular payments from your account, you can stop any of these payments by doing the following:

Call the telephone number or write to the address shown on the front of this form in time for us to receive your request three business days or more before the payment is scheduled to be made. Be sure to tell us the name of the company or person to whom the payment is going to be made and the amount of the payment you wish to stop. If you call, we may also require that you put your request in writing and get it to us within 14 days after your call. You will be charged for each stop payment you give in accordance with the Rate and Fees Account Disclosure. If you order us to stop one of these payments 3 days before the transaction is scheduled, and we do not do so, we will be liable for your losses or damages.

If we do not complete a transfer to or from your account on time or in the correct amount we will be liable for your losses or damages. However, there are some exceptions. We will not be liable for instance:

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If through no fault of ours, you do not have enough money in your account to make the transfer

If the transfer will exceed credit limit on your overdraft line, if you have one

If the ATM machine where you are making the transfer does not have enough cash

If the terminal or system was not working properly and you knew about the breakdown when you started the transfer

If circumstances beyond our control prevented the transfer despite reasonable precaution that we have taken or if the transfer cannot be made because of legal restrictions affecting your account

There are other restrictions stated in the Member Agreement below:

We will disclose information to third parties about your account or the transfers you make:

When it is necessary for completing the transfer; or in order to verify the existence and condition of your account for a third party such as, for example, a credit bureau, a merchant or another financial institution: or in order to comply with government agencies or court orders: or in the investigation or prosecution of alleged fraudulent activity concerning your accounts: or in case you give us your permission.

IN THE CASE OF ERRORS OR QUESTIONS ABOUT OUR ELECTRONIC TRANSFERS OR IF YOU NEED MORE INFORMATION:

Call the telephone number or write to the address shown on the front of this form as soon as you can if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you not later than 60 days after we sent you your FIRST statement on which the problem or error appeared.

Tell us your name and account number. Describe the error or the transfer you are unsure about and explain as clearly as you can why you believe it is an error or why you need more information. Tell us the dollar amount of the suspected error. If you tell us orally, we will require you to follow up your question with a written document within 10 days. In most cases, we will tell you the result of our investigation within 10* business days after we hear from you and will correct the error promptly. If we need more time in such cases, however, we may take up to 45** days to investigate your complaint or question. If we decide to do that, we will credit your account within 10 business days the amount which you think is in error so that you will have the use of the money during the time it takes us to complete the investigation. If in any case we ask you to put your complaint in writing and we do not receive it within 10 business days, we may not credit your account. If we decide that there was no error, we will send you a written explanation within 3 business days after we finish our investigation. You may ask for copies of documents used in the investigation.

Please feel free to contact us at (513/877)542-8950 with any questions or concerns about this notice.

*If you give notice of an error within 30 days after you make the first deposit to your account, we will have 20 business days instead of 10 business days.

**If you give notice of an error within 30 days after you make the first deposit to your account, notice of an error involving a point of sale transaction, or notice of an error involving a transaction initiated outside the U.S. its possessions and territories, we will have 90 days instead of 45 days to investigate.

**ATM CARD TERMS AND CONDITION SHARE AGREEMENT
(SAVINGS) ONLY ACCOUNT ACCESS**

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Any objection respecting any item shown on a periodic statement of this Account is waived unless made in writing to the Credit Union before the end of 60 days after the statement is mailed. This Account is subject to the Credit Union's right to require advance notice of withdrawal, as provided in its bylaws. This Account is also subject to such other terms, conditions and service charges as the Credit Union may establish from time to time. Any ATM account may be closed by the Credit Union for misuse of the ATM account. If an ATM account is closed either voluntarily by the accountholder(s) or involuntarily by the Credit Union, the accountholder(s) will return the ATM cards to the Credit Union immediately. The Credit Union has no control over the machine owner's decision to surcharge for transactions.

Members are not permitted to make more than six transfers and withdrawals, or a combination of such transfers and withdrawals, per calendar month or statement cycle, to another account (including a checking account) of the member at the credit union or to a third party by means of a preauthorized or automatic transfer, or telephonic (including Audio Response, Internet Banking, e-mail or fax) agreement, order or instruction. No more than three of the six such transfers may be made by check, draft, debit card, or similar order made by the member and payable to third parties. YOU WILL BE CHARGED A \$35.00 FEE IF YOU EXCEED THE TRANSFER REQUIREMENTS. THIS ACCOUNT DOES NOT HAVE OVERDRAFT PROTECTION.

ATM deposits or transfers between accounts transacted at ATM machines are accepted only in the states of Ohio, Kentucky and Indiana. Withdrawals can be made nationwide at any Jeannie, MAC, CIRRUS, or Money Station Automatic teller machines.

STOP PAYMENT POLICY

The Credit Union assumes no liability on stop payment requests. The member agrees to indemnify the Credit Union for any and all damages arising there from. If a telephone request to stop payment is made, written verification thereof will be furnished to the Credit Union within 14 days.

The Credit Union does not cash share drafts. Cash may be withdrawn through the Jeannie/Pulse network. The Credit Union reserves the right to not accept a payable through share draft that is presented directly to the Credit Union. Any share draft, debit card or ATM account may be closed by the Credit Union for misuse of the share draft, debit card or ATM account. If the share draft, debit card or ATM account is closed either voluntarily by the accountholder(s) or involuntarily by the Credit Union, the accountholder(s) will return all unused drafts, debit cards and ATM cards to the Credit Union immediately. The automatic overdraft option only applies to a member's primary share or revolving loan account that is based on the same account number as the share draft account.

An authorization code will be provided for transfers requested by telephone. The Credit Union is authorized to pay share drafts signed by the signers of this agreement, and to charge all such payments against the shares in this Account.

It is further agreed that (a) only share draft blanks and other methods approved by the Credit Union may be used to make withdrawals from this account.

(b) The Credit Union is under no obligation to pay a share draft that exceeds the fully paid and collected share balance in this Account; the Credit Union

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may, however, pay such share draft and transfer shares to this Account in the amount of the resulting overdraft plus a service charge, from any other regular share account from which any of the undersigned is then eligible to withdraw shares. (c) The Credit Union may pay a share draft on whatever day it is presented for payment, notwithstanding the date (or any limitation on the time of payment) appearing on the share draft. (d) When paid, share drafts become the property of the Credit Union and will not be returned either with the periodic statement of this Account or otherwise. (e) Except for negligence, the Credit Union is not liable for any action it takes regarding the payment or nonpayment of a share draft. (f) Any objection respecting any item shown on a periodic statement of this Account is waived unless made in writing to the Credit Union before the end of 60 days after the statement is mailed. (g) This Account is subject to the Credit Union's right to require advance notice of withdrawal, as provided in its bylaws. (h) This Account is also subject to such other terms, conditions and service charges as the Credit Union may establish from time to time.

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Our Credit Union may provide available cash withdrawals from member accounts, up to \$300 subject to cash on hand. The Credit Union does not cash checks. Any exceptions must be approved by Management. Any delinquencies see Management.

If a member makes a deposit, our policy is to make funds available to on the first business day after the day we receive the deposit***. Electronic direct deposits or payroll deduction will be available on the day we receive the deposit.

Check holds – you should be doing this now on all transactions: See Management with questions

Funds deposited by check may be delayed for a longer period under the following circumstances:

We believe a check deposited will not be paid
Deposited checks total more than \$5000 on any one day
A check is re-deposited that has been returned unpaid
New account opened in the last 30 days

See member Notes**

The account has been overdrawn repeatedly in the last six months
ATM or checking account was approved with conditions

** Make sure to update Member notes – for problem accounts

HAMILTON COUNTY SCHOOL EMPLOYEES CREDIT UNION

In accordance with the Fact Act this shall serve as official notice:

The Credit Union will furnish negative information to a credit reporting agency regarding credit extended to the member. “Negative information” refers to a member’s delinquencies, late payments, insolvency or any form of default.

HAMILTON COUNTY SCHOOL EMPLOYEES CREDIT UNION

Fee Schedule

Fees can affect the amount of dividends earned.
Each fee is listed on a "per item" or "per transaction" basis.

\$2.00 – copies of statements between the past 61- 365 days
\$3.00 per transfer from savings to checking resulting from insufficient funds.
\$3.00 monthly fee for accounts with 13 months or more inactivity.
\$5.00 certified share draft
\$5.00 copy of a paid share draft

No fee for Paylt. If one of the following are applicable (\$7.00 monthly - if not applicable)

- Maintain a CU credit card
- Maintain a Money Market account
- Have a On The House checking account (requires \$100 direct deposit each month)
- Have a Thrifty Fifty checking account (requires direct deposit / payroll deduction)
- Maintain a minimum of \$1,000 savings/investment balance.
(statements will be mailed annually at the end of the year)

\$10.00 – copies of statements older than one (1) year

\$10.00 stop payment fee

\$10.00 monthly fee on Money Market account if balance drops below the minimum required balance

\$20.00 Skip a Payment Fee

\$31.00 per item Courtesy Pay

\$31.00 per item non-sufficient or non-processed items

\$35.00 exceeding maximum account transfer limitations

\$35.00 account reconciliation per hour

\$35.00 early closure of certificate

\$35.00 early withdrawal/closure of Holiday account

\$20.00 Virtual Branch payment investigation

We allow four (4) ATM withdrawals per month at 5/3rd owned Jeanie machines. If you exceed the four withdrawals in a month, you will be charged \$2.00 per withdrawal.

*** Check Printing fees—depends on type of account and/or style of checks ordered.

We reserve the right to charge these fees

\$35.00 to close and reopen account to change ownership

\$35.00 replacement of ATM, debit or credit cards

HAMILTON COUNTY SCHOOL EMPLOYEES CREDIT UNION

PRIVACY NOTICE

Hamilton County School Employees Credit Union is owned by its members and run by a board of directors you elect. You can be confident that your financial privacy is a top priority of this credit union. We are required by law to give you this privacy notice to explain how we collect, use, and safeguard your personal financial information. If you have any questions, please contact a member service representative at (513)542-8950 or toll-free at (877)542-8950.

Hamilton County School Employees Credit Union collects nonpublic personal information about you from the following sources:

- Information we receive from you on applications or other forms;
- Information about your transaction with us or others; and
- Information we receive from a consumer reporting agency.

We are committed to providing you with competitive products and services designed to meet your financial needs, which necessitates that we share information about you to complete your transactions and to provide you with certain financial opportunities. In order to do so, we have entered into agreements with other companies that provide either services to us or additional financial products for you to consider. Each of these companies has been approved by the credit union's board of directors.

We may disclose all of the information we collect as described above to other financial institutions with which we have joint marketing agreements.

We may also disclose information we collect about you under other circumstances as permitted or required by law. These disclosures typically include information to process transactions on your behalf, conduct the operations of our credit union, follow your instructions, or protect the security of our financial records.

If you terminate your membership with the Hamilton County School Employees Credit Union, we will not share information we have collected about you, except as permitted by law.

Hamilton County School Employees Credit Union restricts access to nonpublic personal information about you to those employees who have a specific business purpose for using it. Our employees are trained on the importance of maintaining confidentiality and member privacy. We maintain physical, electronic, and procedural safeguards that comply with federal regulations and leading industry practices to safeguard your nonpublic personal information.

HAMILTON COUNTY SCHOOL EMPLOYEES CREDIT UNION

The Credit Union offers two overdraft options for your checking account

- Shares may be transferred from your primary share account to cover overdrafts for a fee. If we transfer funds from another account that you have ownership, but is not tied into the checking account, we will charge a fee.
- If you have an overdraft line of credit, an advance will be made in increments of \$100, subject to the terms of the loan agreement. There is no fee for this loan option; however you will be charged daily interest based on the terms of the loan agreement.

Courtesy Pay Option

In addition to our two overdraft options, we will allow members in good standing to overdraw their checking accounts on a temporary basis. This policy is designed to provide limited relief to members that inadvertently overdraw their share draft accounts by paying items that would otherwise be returned as insufficient funds. **There is a fee per our fee schedule.** This policy shall apply to share drafts and Automated Clearing House items. Audio Response, Automated Teller Machine, Point of Sale (POS) and Home Banking overdraft items will continue to be posted by taking the account negative and a Non-Sufficient Funds fee will be charged.

Accounts with loans that are delinquent (10 days or greater) or have overdrawn balances on other credit union accounts shall not be eligible for this service. Share draft accounts that have been opened less than 180 days (6 months) shall also not be eligible for this service. Habitual offenders will be denied courtesy pay at the credit union's discretion. Accounts ineligible for credit union services for other reasons shall also not be eligible to overdraw their share draft account as provided by this policy. Any account with unpaid fees or a negative balance over the fifteen (15) day grace period will be ineligible for other credit union services until the fees are paid in full.

Courtesy Pay is a non-contractual agreement between the Credit Union and its members. The Credit Union has the right to discontinue to program. Members have the right to waive the Courtesy Pay option.

Members who have overdraft protection from savings or overdraft loans will continue to have access prior to those services prior to accessing the Courtesy Pay option. The Credit Union will continue to provide members with every opportunity for repayment.

Option to Waive Courtesy Pay

I do not wish to have a Courtesy Pay services extended to me. By signing this form, I understand the HAMILTON COUNTY SCHOOL EMPLOYEES CREDIT UNION will not cover overdrafts to my share draft account through the **COURTESY PAY OPTION** AND ANY ITEMS PRESENTED AGAINST INSUFFICIENT FUNDS **WILL BE RETURNED** AND THE APPLICABLE NON-SUFFICIENT FUND FEES WILL BE ACCESSED.

X _____ Date: _____

Account number _____

Please fax back to (513) 853-4966 or mail back to the Credit Union - HCSECU, 6230 Hamilton Avenue, Cincinnati, Ohio 45224